



## **AMERICAN FARM BUREAU FEDERATION<sup>®</sup>**

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### **FARM BUREAU SUPPORTS FULL DEDUCTIBILITY FOR HEALTH INSURANCE PREMIUMS**

Health insurance is expensive and getting more expensive every day. Farmers and ranchers find it increasingly difficult to afford medical coverage for themselves and their families.

Farm Bureau salutes Reps. Manzullo (R-IL) and Velázquez (D-NY) for introducing legislation to allow self-employed individuals to take a deduction against self-employment taxes for insurance premiums they pay. This deduction will make it easier for farmers and ranchers to afford the health insurance and quality care that they need and deserve.

This year is the first year that farmers and ranchers and other self-employed individuals can fully deduct the cost of health insurance premiums against income taxes. Farmers and ranchers have found this deduction very helpful as they as struggle to afford health care coverage. Farm Bureau encourages Congress to expand the deduction to self-employment taxes as another aid to reduce the number of uninsured and underinsured.

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